SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Glazer David A.					e Holdings	s <u>, Inc.</u> [GROV]		tionship of Reporting Person(s) to Issuer all applicable) Director 10% Owner					
(Last)	(First)	(Middle)	11/15/2	f Earliest Transaction 022	on (Month/Day/	Year)		Officer (give title below)	Other (below)				
C/O GROVE COLLABORATIVE HOLDINGS, INC. 1301 SANSOME STREET			. 4. If Ame	ndment, Date of Or	iginal Filed (Mo	nth/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(Street) SAN FRANCISCO	СА	94111											
(City)	(State)	(Zip)											
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3) 2. Tran Date				2A. Deemed Execution Date,	3. Transaction	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a		5. Amount of Securities	6. Ownership Form: Direct (D)	7. Nature of Indirect Beneficial			

	(Month/Day/Year) If any (Month/Day/Year)		8)						(Instr. 4)	Ownership (Instr. 4)	
			Code	v		(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)	
Class A Common Stock	11/15/2022		М		49,266	A	(1)	52,266	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Restricted Stock Units	(1)	11/15/2022		м			39,212	(2)	(2)	Class A Common Stock	39,212	\$0	117,593	D	
Restricted Stock Units	(1)	11/15/2022		М			10,054	(3)	(3)	Class A Common Stock	10,054	\$0	70,359	D	

Explanation of Responses:

1. Each restricted stock unit ("RSU") represents a contingent right to receive one share of Class A Common Stock.

2. These RSUs vest approximately as follows: with respect to 156,805 RSUs, 25% vested and settled on November 15, 2022, and the remaining 75% vest in quarterly installments for the next 36 months. The RSUs have no expiration date.

3. These RSUs vest approximately as follows: (i) with respect to 20,108 RSUs, 50% vested on October 27, 2022 and settled on November 15, 2022, and the remaining 50% will vest in two equal installments on each of February 15, 2023 and May 15, 2023, subject to the Reporting Person's continued service with the Issuer through each applicable vesting date, and (ii) with respect to 60,305 RSUs, these will vest in equal installments on each February 15, 2025, subject to the Reporting Person's continued service with the Issuer through each applicable vesting date, and (ii) with respect to 60,305 RSUs, these will vest in equal installments on each February 15, May 15, August 15 and November 15 until becoming fully vested on November 15, 2025, subject to the Reporting Person's continued service with the Issuer through each applicable vesting date. The RSUs have no expiration date.

/s/ Barbara Wallace, Attorney-in-Fact for David Glazer <u>11/17/2022</u>

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.